

FORM UR-1
NOTICE OF BUDGET HEARING

A public meeting of the Beaverton Urban Redevelopment Agency (BURA) will be held on June 25, 2013 at 5:30 p.m. at City Hall, 4755 SW Griffith Drive Beaverton, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2013 as approved by the Beaverton Urban Redevelopment Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Finance Department, 4755 SW Griffith Drive Beaverton, Oregon between the hours of 8 a.m. and 5 p.m. and is available on the BURA website: <http://www.beavertonoregon.gov/index.aspx?nid=262>. This budget is for an annual budget period. This budget was prepared on the same basis of accounting as last year. BURA is a component of the City of Beaverton.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2011-12	Adopted Budget This Year 2012-13	Approved Budget Next Year 2013-14
Beginning Fund Balance/Net Working Capital		0	81,195
Federal, State and All Other Grants			
Revenue from Bonds and Other Debt			
Interfund Transfers			
All Other Resources Except Division of Tax & Special Levy		100,000	390
Revenue from Division of Tax		270,000	100,100
Revenue from Special Levy			
Total Resources	0	370,000	181,685

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services			0
Materials and Services		100,000	0
Capital Outlay			0
Debt Service			0
Interfund Transfers			0
Contingencies		270,000	181,685
All Other Expenditures and Requirements			0
Unappropriated Ending Fund Balance			0
Total Requirements	0	370,000	181,685

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program			
FTE for that unit or program			
FTE			
FTE			
FTE			
Non-Departmental / Non-Program			
FTE			
Total Requirements			
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The BURA Board is considering a fiscal year 2013-14 budget that makes no appropriation for expenses. The current policy is to retain property taxes earned from the increment of assessed valuation growth and build the fund balance of the agency.

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding July 1, 2012	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total	0	0